

**Date: 31<sup>ST</sup> March, 2025.**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Subject: Outcome of Board Meeting dated 31<sup>st</sup> March, 2025 and Intimation for Change in Key Managerial Personnel (Company Secretary, CFO & CEO) of the Company - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Ref: Pratik Panels Ltd**

**Scrip Code: 526490.**

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you as under

The Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board") of Pratik Panels Limited at their respective meetings held today i.e. Monday, 31<sup>st</sup> March, 2025 at 05:00 pm have interalia approved the following matters:

1. Resignation of Mrs. Ankita Dhabhai, (ACS No. 51486), Company Secretary & Compliance Officer and Chief Financial Officer of the Company w.e.f close of business hours on Monday, 31<sup>st</sup> March, 2025.
2. Resignation of Mr. Sarad Sundria, Chief Executive Officer of the Company w.e.f close of business hours on Monday, 31<sup>st</sup> March, 2025
3. Appointment of Mr. Jaswant Kumawat (ACS No. 60848) as the Company Secretary & Compliance Officer of the Company w.e.f 1<sup>st</sup> April, 2025.
4. Appointment of Mr. Kiran Madhukar Devhare (DIN: 10890187) as the Chief Financial Officer of the Company w.e.f 1<sup>st</sup> April, 2025.

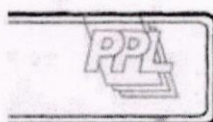
Upon such appointment Mr. Jaswant Kumawat & Mr. Kiran Madhukar Devhare is considered as Key Managerial Personnel pursuant to the provisions of Section 203 of the Companies Act, 2013 and also the Compliance Officer of the Company under Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosures as required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 read with SEBI circular no CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith. (Annexure I)

The meeting was concluded at 06:00 p.m.

**For Pratik Panels Limited**

**KIRAN MADHUKAR DEVHARE**  
**WHOLE-TIME DIRECTOR**  
**DIN – 10890187**



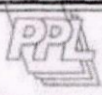
## Pratik Panels Limited

CIN No.: L17100MH1989PLC317374

Tel: +91-8411009460; Email: [pplby8@gmail.com](mailto:pplby8@gmail.com); Website: [www.pratikpanels.com](http://www.pratikpanels.com)

**Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

Particulars	Mrs. Ankita Dhabhai	Mr. Sarad Sundria	Mr. Jaswant Kumawat	Mr. Kiran Madhukar Devhare
<b>Reason for change</b>	Resignation as a Company Secretary and Compliance Officer and Chief Financial Officer of the Company w.e.f. close of business hours of 31 <sup>st</sup> March, 2025.	Resignation as a Chief Executive Officer of the Company w.e.f. close of business hours of 31 <sup>st</sup> March, 2025	Appointment as a Company Secretary and Compliance Officer of the Company w.e.f. 1 <sup>st</sup> April, 2025.	Appointment as Chief Financial Officer of the Company w.e.f. 1 <sup>st</sup> April, 2025.
<b>Date of appointment/ Cessation and terms of appointment/ re-appointment</b>	<p>The Board of Directors of the Company at its meeting held today i.e. 31<sup>st</sup> March, 2025 has accepted the resignation of Mrs. Ankita Dhabhai as the Company Secretary and Compliance Officer and Chief Financial Officer of the Company .</p> <p>The resignation will be effective from the close of business hours of 31<sup>st</sup> March, 2025.</p>	<p>The Board of Directors of the Company at its meeting held today i.e. 31<sup>st</sup> March, 2025 has accepted the resignation of Mr. Sarad Sundria as the Chief Executive Officer of the Company .</p> <p>The resignation will be effective from the close of business hours of 31<sup>st</sup> March, 2025.</p>	<p>The Board of Directors of the Company at its meeting held today i.e. 31<sup>st</sup> March, 2025 approved the appointment of Mr. Jaswant Kumawat as the Company Secretary and Compliance Officer of the Company.</p> <p>The appointment will be effective from 1<sup>st</sup> April, 2025.</p>	<p>The Board of Directors of the Company at its meeting held today i.e. 31<sup>st</sup> March, 2025 approved the appointment of Mr. Kiran Madhukar Devhare as the Chief Financial Officer of the Company.</p> <p>The appointment will be effective from 1<sup>st</sup> April, 2025.</p>



## Pratik Panels Limited

CIN No.: L17100MH1989PLC317374

Tel: +91-8411009460; Email: [pplby8@gmail.com](mailto:pplby8@gmail.com); Website: [www.pratikpanels.com](http://www.pratikpanels.com)

Brief profile	NA		<p>Mr. Jaswant Kumawat is a Associate member of the Institute of Company Secretaries of India (ICSI). He has worked in different domains and with various companies including listed and unlisted Companies. He has rich experience of 6 years in the field of secretarial and legal matters, listing compliances, corporate governance, dealing with various Government Departments/organizations.</p>	<p>Mr. Kiran Madhukar Devhare has completed its BA from Pune University. He has 15 years of experience as Sales Executive.</p>
Disclosure of relationships between Directors	NA	NA	NA	<p>Mr. Kiran Madhukar Devhare is a Whole-Time Director of the Company.</p>

**For Pratik Panels Limited**

**KIRAN MADHUKAR DEVHARE**  
**WHOLE-TIME DIRECTOR**  
**DIN – 10890187**



Date: 31<sup>st</sup> March, 2025

To,  
The Board of Directors  
Pratik Panels Limited  
Gala No. C-2 (H. No. 366/8-2), Gr. Floor,  
Gurudev Complex, Behind Deep Hotel, Sonale Village,  
Thane, Bhiwandi-421302

**Subject: Resignation Form the post of Company Secretary and Compliance Officer of the Company**

Dear Sir/Madam,

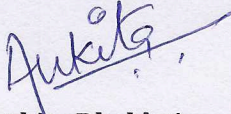
This is to inform you that, I Ankita Dhabhai hereby tender my resignation from the post of Company Secretary and Compliance Officer of the Company w.e.f. 31<sup>st</sup> March, 2025 to pursue career opportunities outside the Company.

The Board is kindly requested to accept my resignation and take the same on your record. I would like to thanks to the Board of Directors for the support extended during my tenure.

Further I request to file the necessary Forms with ROC to give effect to this resignation.

Thanking You,

Yours Faithfully



**Ankita Dhabhai**

**ACS: 51486**

**eCSIN: EA051486C000036295**



Date: 31<sup>st</sup> March, 2025

To,  
The Board of Directors  
Pratik Panels Limited  
Gala No. C-2 (H. No. 366/8-2), Gr. Floor,  
Gurudev Complex, Behind Deep Hotel, Sonale Village,  
Thane, Bhiwandi-421302

**Subject: Resignation Form the post of Chief Financial Officer of the Company**

Dear Sir/Madam,

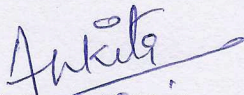
This is to inform you that, I Ankita Dhabhai hereby tender my resignation from the post of Chief Financial Officer of the Company w.e.f. 31<sup>st</sup> March, 2025 to pursue career opportunities outside the Company.

The Board is kindly requested to accept my resignation and take the same on your record. I would like to thanks to the Board of Directors for the support extended during my tenure.

Further I request to file the necessary Forms with ROC to give effect to this resignation.

Thanking You,

Yours Faithfully

  
Ankita Dhabhai

Date: 31<sup>st</sup> March, 2025

To,  
The Board of Directors  
Pratik Panels Limited  
Gala No. C-2 (H. No. 366/8-2), Gr. Floor,  
Gurudev Complex, Behind Deep Hotel, Sonale Village,  
Thane, Bhiwandi-421302

**Subject: Resignation Form the post of Chief Executive Officer of the Company**

Dear Sir/Madam,

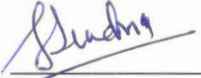
This is to inform you that, I Sarad Sundria hereby tender my resignation from the post of Chief Executive Officer of the Company w.e.f. 31<sup>st</sup> March, 2025 due to other professional commitments.

The Board is kindly requested to accept my resignation and take the same on your record. I would like to thanks to the Board of Directors for the support extended during my tenure.

Further I request to file the necessary Forms with ROC to give effect to this resignation.

Thanking You,

Yours Faithfully



**Sarad Sundria**